

Many people believe that parents should teach their children about money matters. What are the best ways to teach a child about money, in your opinion? Give some examples and your own experience.

There is a controversial question as to whether children ~~are~~ should be taught how to manage their financial affairs/issues by their parents or not, and on this condition, what ~~the~~ optimal approaches could be recommended. This essay will discuss this mentioned idea and its ways in the following paragraphs.

There is no doubt that children should be aware of how to manage their money, and there are several factors which could display why it is crucial. First and foremost, learning management of financial matters could contribute to children knowing money is valuable. The second factor ~~which is~~ that restriction in restricted giving money ~~by families, encourages~~ children ~~are encouraged~~ to work in order to generate revenues regardless of the amount of money in minor duties such as sweeping home. A further well-known factor is that children will get ready for being independent in their future adulthood by which I mean teaching-learning how to manage money in childhood, children will admittedly pass inevitably difficult economic crises in the future. As a case in point, it should be mentioned that a child who is accustomed to struggling to have an amount of money, ~~he~~ will consequently realize not to waste his money for poor value.

There are some approaches in order to teach children how to be more money-conscious in this day and age. They should be encouraged to participate in voluntary charities, and parents admire them by some rewards. Another idea is that working domestic tasks is one of the best suggestions which psychologists have offered. Children can ~~helping~~ their parents at home in return for a little money or presents. Last but not least is, giving ~~the~~ regular packet money in relation to (pertain to) children's age. It plays a key role in children who are in their formative years. Those methods assist children in learning how they should be careful when it comes to managing their budget and subsequently getting-learning some lessons.

In conclusion, from my point of view, it is advisable that children are encouraged to manage their money, and should be under ~~consideration~~ supervision by their parents ~~that as to~~ how and where to spend it in their lifeon

**their lifestyle.** Given that the influences of teaching children on figuring out their financial problems in the future are undeniable, parents had better spend adequate time on this remarkable matter.